

November 09, 2022

### The National Stock Exchange of India Limited

Listing Department, Wholesale Debt Market Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051

Sub: Outcome of the Meeting of Board of Directors.

Dear Sir/Madam,

To,

In terms of provisions of Regulation 51(2) and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") as amended, this is to inform that the Board at its Meeting held today, i.e., Wednesday, November 09, 2022, approved the Audited Standalone and Consolidated financial results of the Company prepared as per Indian Accounting Standard (Ind AS) for the quarter and half year ended September 30, 2022, in accordance with Regulation 52 of SEBI Listing Regulations.

A copy of the said financial results along with the Auditors' Reports are enclosed herewith.

The meeting commenced at 03:00 p.m. (IST) and concluded at 6:00 p.m. (IST)

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Aseem Infrastructure Finance Limited

Karishma Jhaveri

**Company Secretary** 



To.

November 09, 2022

The National Stock Exchange of India Limited Listing Department, Wholesale Debt Market

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Subject: Audited Financial Results and other submissions under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2022.

<u>Subject: Information for ISIN: INEOAD507044, INEOAD507051, INEOAD507069, INEOAD507077, INEOAD507085, INEOAD507093</u>

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on November 09, 2022, *inter alia*, considered and approved audited financial results of the Company for the quarter and half year ended September 30, 2022.

In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR"), we enclose herewith the following documents:

- 1. Audited Standalone and Consolidated financial results along with the Auditors' Reports as required under Regulation 52(2) of SEBI LODR, marked as **Annexure I.**
- 2. Declaration with respect to unmodified opinion in the Auditors' Reports in compliance with Regulations 52(3) of SEBI LODR marked as **Annexure II**.
- 3. Disclosure in compliance with Regulations 52(4) of SEBI LODR marked as Annexure III.
- 4. Disclosure of utilization of issue proceeds in accordance with Regulation 52(7) of SEBI LODR marked as **Annexure IV**.
- 5. Statement of material deviation in proceeds of issue of NCDs in accordance with Regulation 52(7A) of SEBI LODR marked as **Annexure V**.
- 6. Disclosure of Asset cover in terms of Regulation 54 of SEBI LODR marked as Annexure VI.
- 7. Disclosure of Related party transactions in terms of Regulation 23(9) of SEBI LODR marked as Annexure VII.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Aseem Infrastructure Finance Limited

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Karishma Jhaveri
Company Secretary

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Independent Auditors' Report on the Standalone Financial Results Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To, The Board of Directors Aseem Infrastructure Finance Limited

#### Opinion

We have audited the accompanying Statement of Standalone Financial Results of Aseem Infrastructure Finance Limited ("the Company" / "NBFC") for the quarter and half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and half year ended September 30, 2022.

### **Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s), specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

# Board of Directors' Responsibility for the Financial Results

These financial results have been compiled from the interim financial statements. The Company's Board of Directors are responsible for the preparation of Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under section 133 of the Act and the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This

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responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that
  are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness
  of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.



Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

 Evaluate the overall presentation, structure and content of the Financial results, including the disclosures, and whether the Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Information

The amounts of quarter ended September 30, 2022 are the balancing amounts between audited amounts for the half year ended September 30, 2022 and the unaudited amounts in respect of the three months ended June 30, 2022.

The amounts of quarter ended September 30, 2021 are the balancing amounts between audited amounts for the half year ended September 30, 2021 and the unaudited amounts in respect of the three months ended June 30, 2021.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

Padmini Khare Kaicker

Partner

Membership No: 044784 UDIN: 22044784BCPZLB7434

Place: Mumbai

Date: November 9, 2022

Aseem Infrastructure Finance Limited

Regd. Office: 4th Floor, UTI Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

CIN: U65990MH2019PLC325794 | www.aseeminfra.in

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Statement of Standalone Financial Results for the quarter and half year ended September 30, 2022

Particulars	For	the quarter e	nded	For the half year ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
Beautiful States	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Audited)	(Audited)
Revenue from operations Interest income						
Fees and commission income	17,275.03	14,839.49	6,088.10	32,114.52	11,593.66	31,124,30
	167.83	142.20	34.36	310.03	87.99	217,45
Net galns/(losses) on derecognition of financial assets measured at amortised cost	69.89		0.87	69.89	34.71	52.65
Total Income (A)	17,512.75	14,981.69	6,123,33	32,494.44	11,716.36	31,394,40
Expenses			0/213/33	32,434,44	11,710.30	31,394.40
Finance costs	44 677 00					
Impairment on financial instruments	11,672.33	9,731.51	2,334.99	21,403.84	4,087.11	14,282.55
Employee benefits expenses	1,713.20	206.14	192.37	1,919.34	646.50	4,239.51
Depreciation, amortisation and impairment	394.00	273.54	255.22	667.54	479.41	1,090.24
Other expenses	9.68	9,35	1.46	19.03	2.64	20.15
	253.42	223.17	219.41	476.59	366.54	952.17
Total expenses (B)	14,042.63	10,443.71	3,003.45	24,486.34	5,582.20	20,584.62
Profit before tax (C = A - B)	3,470.12	4,537.98	3,119.88	8,008.10	6,134.16	10,809.78
Tax expense				1		
Current tax	1,460.40	1.092.10	788.00	2,552,50	1.557.50	1 5 4 7 4 4
Deferred tax credit	(741.30)	(129.97)	(84.61)	(871.27)	1,557.50	3,547,49 (1,261,08)
Total tax expenses (D)	719.10	962.13	703.39	1,681.23	1,334.61	2,286.41
Net profit after tax (E = C - D)	2,751.02	3,575.85	2,416.49	6,326.87	4,799.55	8,523.37
otal Other comprehensive income/(loss) net of tax (F)	(5.20)	0.20	0.52	(5.00)	0.20	0.80
otal comprehensive income (G =E + F)	2,745.82	3,576.05	2,417.01	6,321.87	4,799.75	8,524,17
arnings per equity share: (Refer Note 11)						
Basic earnings per share (in ₹)						
Diluted earnings per share (in ₹)	0.14	0.15	0.11	0.29	0.22	0.39
ace value per share (in ₹)	0.14	0.15	0.11	0.29	0.22	0.39
des ke. sue e (m. 1/	10.00	10.00	10.00	10.00	10.00	10.00







Notes: 1 Statement of Assets and Liabilities as at September 30, 2022

Particulars	As at September 30, 2022	As at March 31, 2022
I. ASSETS	(Audited)	(Audited)
1 Financial assets		
(a) Cash and cash equivalents	20 225 20	
(b) Loans	29,325.29	64,173,5
(c) Investments	949,961.74	694,283,39
(d) Other financial assets	86,411.86	86,411.86
Total financial assets (A)	297.18 1,065,996.07	136.31 845,005.08
2 Non-financial assets		
(a) Current tax assets (net)	274.00	400.40
(b) Deferred tax assets (net)	274.86 2,609,05	162.46
(c) Property, plant and equipment		1,736.10
(d) Intangible assets	34.66	28.25
(e) Other non-financial assets	127.10	139.84
Total non-financial assets (B)	154.53	147.84
	3,200.20	2,214.49
Total Assets (A+B)	1,069,196.27	847,219.57
II. LIABILITIES AND EQUITY		
Liabilities		
1 Financial flabilities		
(a) Payables		
(I) Trade payables		,
- Total outstanding dues of micro enterprises and small enterprises	- A	5.40
-Total outstanding dues of creditors other than micro enterprises and small enterprises	9.78	36.35
(b) Borrowings	595,052.97	472,748.40
(c) Debt Securities	199,680.15	107,529.69
(d) Other financial liabilities	1,938.29	1.098.28
Total financial liabilitles (A)	796,681.19	581,418.12
Non-financial liabilities		
(a) Provisions	457.22	284.02
(b) Other non-financial liabilities	333.26	114.70
Total non-financial liabilities (B)	790.48	398.72
Equity		
(a) Equity share capital	238,058.63	238,058.63
(b) Other equity	33.665,97	27,344.10
Total equity (C)	271,724.60	265,402.73
Total Liabilities and Equity (A+B+C)	1,069,195.27	847,219.57







Particulars  A. Cash flow from operating activities	For the half year ended September 30, 2022 (Audited)	For the half year ended September 30 2021 (Audited)
Profit before tax		
Adjustment for:	8,008.10	6,134.16
Depreciation and amortisation	l l	
Interest income on financial assets - EIR adjustment	19.03	2.64
Interest expense on financial liabilities - EIR adjustment	(184.03)	(117.93
Gain on derecognition of financial assets	190.17	31,36
Financial guarantee obligation	(69.89)	40
Impairment on financial instruments	(143.42)	(30.87
Opposition and the form of the first time to the first time time time time time time time tim	1,919.34	646,50
Operating profit before working capital changes	9,739.30	6,665.86
Changes in working capital:		
Increase / (decrease) in provisions	56.27	(9.46
(Decrease) in trade payables	(31.97)	59/55000
Increase / (decrease) in other financial liabilities	983.43	(31.91
Increase / (decrease) in other non financial liabilities	218.56	(54.51
(Increase) / decrease in other financial assets	(160.87)	(91.91
(Increase) in non-financial assets		167.41
(increase) in loans	(6.69)	(105.58)
Increase in interest accrual on borrowings	(257,233.52)	(135,208.61)
Increase in interest accrual on debt securities	951.93	434.32
Cash (used in)/generated in operations	2,074.07	869.92
(Payment) of tax (net)	(243,409.49)	(127,374.47)
Net Cash (used in)/generated in operations (A)	(2,654,90)	(1.513.30)
3. Cash flows from investing activities	(246,074.39)	(128,887.77)
Purchase of property, plant and equipment		CVP (1986)
Purchase of intangible assets under development	(12.70)	(4.05)
Net cash used in investing activities (B)		(40.41)
C. Cash flows from financing activities	(12.70)	(44.46)
Proceeds from borrowings, net of cost		
Repayment of borrowings	132,957.58	56,504.24
Proceeds from issue of Debt Securities	(11,666:67)	
Net cash generated in financing activities (C)	89,947.95	29.847.00
PETER PROPERTY AND ACTIVITIES (C)	211,238.86	86,351.24
Net Increase in cash and cash equivalents (D) = (A + B + C)	(34,848.23)	(42,580.99)
Cash and cash equivalents at the beginning of the period (E)	64,173.52	56.308.56
Cash and cash equivalents at the end of the period $(F) = (D) + (E)$	29,325.29	13,727.57
ash and cash equivalents include the following		
Balances with banks in current account		
ixed deposits with maturity less than 3 months	1,517.56	1,500.86
otal cash and cash equivalents	27.807.73	12.226.71
	29,325.29	13,727.57







- 3 The aforesaid financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on November 7, 2022 and November 9, 2022 respectively.
- 4 The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in accordance with the requirement of Regulation 52 of the SEBI (Usting Obligations and Disclosure Requirements) Regulations, 2015, as amended). The disclosures required under Regulation 52(4) of the SEBI (Usting Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half
- 5 The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned
Non convertible debentures	Long Term Instrument	CRISIL / CARE / ICRA Ltd / India Ratings & Research Private Limited	AA+ Stable
Bank Lines	Long Term Instrument	CARE / ICRA Ltd	AA+ Stable
Bank Lines	Short Term Instrument	ICRA Ltd / India Ratings & Research Private Limited	A1+
Benchmark linked Non convertible debentures	Long Term Instrument	ICRA Ltd	PPMLD AA+ Stable

- 6 The main Business activity of the Company is to lend/invest for/in infrastructure projects. Since there is only one business activity, no segment disclosure is provided as per IND A5108, "Operating Segments".
- 7 India is emerging from the COVID-19 virus, a global pandemic that affected the world economy over the last two years. The extent to which any new wave of COVID-19 will impact us will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.
- 8 Details of loans transferred / acquired during the quarter ended September 30, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
  - (i) The Company has not transferred any non-performing assets.
- (ii) The Company has not transferred any Special Mention Accounts (SMA) and loan not in default.
- (iii) The Company has not acquired any stressed assets.

(iv) Details of Rupee term loans not in default acquired are given below:

Particulars	Value	
Aggregate amount of loans acquired	30,618.99 Lakhs	
Weighted average residual maturity	12.73 Years	
Retention of beneficial economic interest by originator	Nil	
Security coverage	100%	
Rating wise distribution of rated loans	AA+ / A-	

- 9 The secured Non-Convertible Debentures of the Company are secured against the first pari-passu charge (along with banks and financial institutions which provide credit facilities) by way of hypothecation on Company's receivables and book debts.
- 10 The asset cover available as on September 30, 2022 in respect of secured Non-Convertible Debentures is 1.20.
- 11 Earnings per equity share for quarter and half year ended September 30, 2022 and September 30, 2021 and quarter ended June 30, 2022 are not annualised.
- 12 The figures for the quarter ended September 30, 2022 and September 30, 2021 are the balancing figures between audited figures in respect of the half year financials and the year to date limited reviewed figures for the quarters ended June 30, 2022 and June 30, 2021 respectively.
- 13 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period.

For and on behalf of the Board of Directors of Aseem Infrastructure Finance Limited

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Rajiv Dhar Director DIN: 00073997

Place: Mumbai Date: November 9, 2022

CHARTERED ACCOUNTANTS

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Independent Auditors' Report on the Consolidated Financial Results Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

TΩ The Board of Directors Aseem Infrastructure Finance Limited

#### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Aseem Infrastructure Finance Limited ("the Company") and its associate company (the Company and its associate company together referred to as "the Group") for the quarter and half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the financial information provided to us by the management of the Company, the Consolidated Financial Results for the quarter and half year ended September 30, 2022:

- Includes the results of NIIF Infrastructure Finance Limited;
- are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this ii. regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and half year ended September 30, 2022.

#### **Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s), specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Management's Responsibilities for the Statement

These financial results have been compiled from the consolidated interim financial statements. The Company's Management and Board of Directors are responsible for the preparation of Statement that gives a true and fair view of the consolidated net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under section 133 of the Act and other accounting principles generally accepted in

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India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company and the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the Group's financial reporting process.

## Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that
  are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness
  of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management and Board of Director's use of the going concern basis
  of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to
  events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If
  we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to
  the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.



Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

 Evaluate the overall presentation, structure and content of the Financial results, including the disclosures, and whether the Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Information

The statement includes the financials results of one associate, whose financial results reflect the Company's share of total net profit after tax of INR 4,873.62 Lakhs for the half year ended September 30, 2022 which has been reviewed by its independent auditors. The independent auditors' review report on financial results of this entity has been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditors and procedures performed by us are as stated in the paragraph above. Our opinion on the Statement is not modified in of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors of the Company.

The amounts of quarter ended September 30, 2022 are the balancing amounts between audited amounts for the half year ended September 30, 2022 and the unaudited amounts in respect of the three months ended June 30, 2022.

The amounts of quarter ended September 30, 2021 are the balancing amounts between audited amounts for the half year ended September 30, 2021 and the unaudited amounts in respect of the three months ended June 30, 2021.

For B. K. Khare & Co. Chartered Accountants Firm Registration No. 105102W

Padmini Khare Kaicker

Partner

Membership No: 044784

UDIN: 22044784BCQADF9513

Place: Mumbai

Date: November 9, 2022

Aseem Infrastructure Finance Limited

Regd. Office: 4th Floor, UTI Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

CIN: U65990MH2019PLC325794 | www.aseeminfra.in

Tel: 022 68591350 | Email: Info@aseeminfra in

Statement of Consolidated Financial Results for the quarter and half year ended September 30, 2022

Particulars	For	the quarter e	nded	(All amounts are in INR Lakhs, unless o		
	September 30, 2022		September 30, 2021	September 30, 2022	September 30, 2021	Year ended March 31, 2022
Revenue from operations	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Audited)	(Audited)
NOTE THE PROPERTY OF THE PROPE					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(Munited)
Interest income	17,275.03	14,839.49	6,088,10	32,114,52	11,593.66	31,124,30
Fees and commission income	167.83	142.20	34,36	310.03	87.99	217.49
Net gains/(losses) on derecognition of financial assets measured at amortised cost	69.89		0.87	69.89	34.71	52.65
Total Income (A)	17,512.75	14,981.69	6,123.33	32,494.44	11,716.36	31,394,40
Expenses						2-,53-1.40
Finance costs	11,672,33	0700 00				
Impairment on financial instruments	1,713.20	9,731.51	2,334.99	21,403.84	4,087.11	14,282.55
Employee benefits expenses	394.00	206.14	192.37	1,919.34	646.50	4,239.51
Depreciation, amortisation and impairment	9.68	273.54	255.22	667.54	479.41	1,090.24
Other expenses		9.35	1.46	19.03	2.64	20.15
And the last of th	253.42	223.17	219.41	476.59	366.54	952.17
Total expenses (B)	14.042.63	10,443.71	3.003.45	24,486.34	5,582.20	20,584.62
Profit before tax (C = A - 8)	3,470.12	4,537.98	3,119.88	8,008.10	6,134.16	10,809.78
Share of net profit of associates accounted using equity method	2,435.83	2,467.79	1,544.93	4,903.61	3,389.79	7,190.27
Tax expense					4	
Current tax	1,460,40					
Deferred tax credit	(128.25)	1,092.10 491.12	788.00	2,552.50	1,557.50	3,547.49
Total tax expenses (D)	1,332.15	1,583.22	304.21	362.87	630.25	548.57
9246834011	1,332.13	1,365.22	1,092.21	2,915.37	2.187.75	4,096.06
let profit after tax (E = C - D)	4,573.80	5,422.54	3,572.61	9,996.34	7,336.20	13,903.99
otal Other comprehensive income/(loss) net of tax (F)	(27.64)	0.20	4.67	(27.44)	4.35	(2.70)
otal comprehensive income (G =E + F)	4,546.15	5,422.74	3.577.28	9.958.90	7.340.55	13,901,29
Tenings on anything house In St. Mar.						13201,29
arnings per equity share: (Refer Note 12) lasic earnings per share (in ₹)						
asic earnings per share (in ₹)	0.24	0.23	0.17	0.46	0.34	0.64
ace value per share (in ₹)	0.24	0.23	0.17	0.46	0.34	0.64
ace value her prioris (in 7)	10.00	10.00	10.00	10.00	10.00	10.00







Notes: 1 Statement of Assets and Uabilities as at September 30, 2022

Particulars	As at September 30, 2022	As at March 31, 2022
i. ASSETS	(Audited)	(Audited)
1 Financial assets		
(a) Cash and cash equivalents	29,325,29	
(b) Loans	949,961.74	64,173.52
(c) Investments		694,283.39
(d) Other financial assets	102,533.81	97,660.19
Total financial assets (A)	1,082,118.02	136.31 856,253,41
2 Non-financial assets		
(a) Current tax assets (net)	274.00	
(b) Property, plant and equipment	274.86	162.46
(c) Intangible assets	34.66	28.25
(d) Other non-financial assets	127,10	139.84
Total non-financial assets (B)	154.53 591.15	147.84 478.39
Total Assets (A+8)	1.082,709.17	856,731.80
II. LIABILITIES AND EQUITY		
Liabilities		
1 Financial liabilities	1 1	
(a) Payables	1 1	
(I) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises		5,40
- Total outstanding dues of creditors other than micro enterprises and small enterprises	9,78	36.35
(b) Borrowings	595,052.97	472,748.40
(c) Debt Securities	199,680,15	107,529.69
(d) Other financial liabilities	1.938.29	1,098.28
Total financial fiabilities (A)	796,681.19	581,418.12
Non-financial liabilities		
(a) Deferred tax assets (net)	1,448.51	1,094.87
(b) Provisions	457.22	284,02
(c) Other non-financial liabilities	333.26	114.70
Total non-financial liabilities (B)	2,238.99	1,493.59
3 Equity		
(a) Equity share capital	238,058.63	238,058.63
(b) Other equity	45.730.36	35,761.46
Total equity (C)	283,788.99	273,820.09
com chart (c)		







Particulars	P- AL FORESTON	
	For the half year	For the half year
	ended September	ended Septemb
	30, 2022	30, 2021
A. Cash flow from operating activities	(Audited)	(Audited)
Profit before tax		and the second
Adjustment for:	8,008.10	6,134.1
Depreciation and amortisation		7
Interest Income on financial assets - EIR adjustment	19.03	2.64
Interest expense on financial liabilities - EIR adjustment	(184.03)	(117.93
Galn on derecognition of financial assets	190.17	31.30
Financial guarantee obligation	(69.89)	E
Impairment on financial instruments	(143.42)	(30.87
Operating profit before working capital changes	1,919.34	646.50
abreating brains abreat changes	9,739.30	6,665.86
Changes in working capital:		
Increase / (decrease) in provisions	56.27	785.42
(Decrease) in trade payables	(31_97)	(9.46
Increase / (decrease) in other financial liabilities	A-0.00	(31.91
Increase / (decrease) in other non financial liabilities	983.43	[64.51
(Increase) / decrease in other financial assets	218.56	(91.91
(Increase) in non-financial assets	(160.87)	167.41
(Increase) in loans	(6.69)	(105.58
increase in interest accrual on borrowings	(257,233.52)	(135,208.61
increase in interest accrual on debt securities	951.93	434.32
Cash (used in)/generated in operations	2,074.07	869.92
Payment) of tax (net)	(243,409.49)	(127,374.47)
Net Cash (used In)/generated in operations (A)	(2,664.90)	(1,513.30
3. Cash flows from Investing activities	(246,074.39)	(128,887.77
Purchase of property, plant and equipment	The state of the s	
Purchase of intangible assets under development	(12.70)	(4.05)
Vet cash used in investing activities (B)		(40.41)
L Cash flows from financing activities	(12.70)	(44.45)
Proceeds from borrowings, net of cost	li l	V.
Repayment of borrowings	132,957.58	55,504.24
traceeds from issue of Debt Securities	(11,666.67)	*
let cash generated in financing activities (C)	89,947.95	29,847.00
eccasi generated in mancing activities (C)	211,238.85	85,351.24
let increase in cash and cash equivalents (D) = (A + B + C)	(34,848.23)	(42,580.99)
Selvend and an electrical service and a serv		(122002)
ash and cash equivalents at the beginning of the period (E)	64,173.52	55,308.56
ash and cash equivalents at the end of the period $(F) = (D) + (E)$	29,325.29	13,727.57
ash and cash equivalents include the following		
afances with banks in current account	153755	
ixed deposits with maturity less than 3 months	1,517.56	1,500.86
otal cash and cash equivalents	27.807.73	12.226.71
	29,325.29	13,727.57



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- 3 The aforesaid financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on November 7, 2022 and November 9, 2022 respectively.
- 4 The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended). The disclosures required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2022 are enclosed as Annexure I.
- 5 The consolidated financial results include results of our Associate Company NIIF Infrastructure Finance Limited ("NIIF IFL") as the Company holds 30.83% share capital of NIIF (FL on a fully diluted basis.
- 6 The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned
Non convertible debentures	Long Term Instrument	CRISIL / CARE / ICRA Ltd / India Ratings & Research Private Limited	AA+ Stable
Bank Lines	Long Term Instrument	CARE / ICRA Ltd	AA+ Stable
Bank Lines	Short Term Instrument	ICRA Ltd / India Ratings & Research Private Limited	A1+
Benchmark linked Non convertible debentures	Long Term Instrument	ICRA Ltd	PPMLD AA+ Stable

- 7 The main Business activity of the Company is to lend/invest for/in Infrastructure projects. Since there is only one business activity, no segment disclosure is provided as per IND AS108, "Operating Segments".
- 8 India is emerging from the COVID-19 virus, a global pandemic that affected the world economy over the last two years. The extent to which any new wave of COVID-19 will impact us will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.
- 9 Details of loans transferred / acquired during the quarter ended September 30, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
  - (i) The Company has not transferred any non-performing assets.
  - (ii) The Company has not transferred any Special Mention Accounts (SMA) and loan not in default.
- (iii) The Company has not acquired any stressed assets.
- (iv) Details of Rupee term loans not in default acquired are given below:

Particulars	Value	
Aggregate amount of loans acquired	30,618.99 Lakhs	
Weighted average residual maturity	12.73 Years	
Retention of beneficial economic interest by originator	Nil	
Security coverage	100%	
Rating wise distribution of rated loans	AA+ / A-	

- 10 The secured Non-Convertible Debentures of the Company are secured against the first pari-passu charge (along with banks and financial institutions which provide credit facilities) by way of hypothecation on Company's receivables and book debts.
- 11 The asset cover available as on September 30, 2022 in respect of secured Non-Convertible Debentures is 1.20.
- 12 Earnings per equity share for quarter and half year ended September 30, 2022 and September 30, 2021 and quarter ended June 30, 2022 are not annualised.
- 13 The figures for the quarter ended September 30, 2022 and September 30, 2021 are the balancing figures between audited figures in respect of the half year financials and the year to date limited reviewed figures for the quarters ended June 30, 2022 and June 30, 2021 respectively.
- 14 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period.

For and on behalf of the Board of Directors of Assem Infrastructure Finance Limited

12130

Rajiv Dhar

Director DIN: 00073997

HARLE CONTINUES OF ACTIONS OF

Place: Mumbai Date: November 9, 2022



Annexure II

To,

November 09, 2022

The National Stock Exchange of India Limited

Listing Department, Wholesale Debt Market Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051

Sub: Declaration with respect to unmodified opinion in the Auditors' Reports for the quarter and half year ended September 30, 2022, pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, Nilesh Sampat, Chief Financial Officer of the Company do hereby declare that M/s. B. K. Khare & Co., Statutory Auditors of the Company, have issued Auditors' Reports with unmodified opinion on the financial results of the Company for the quarter and half year ended September 30, 2022.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Aseem Infrastructure) Finance Limited

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Nilesh Sampat

Chief Financial Officer

## Aseem Infrastructure Finance Limited

Regd. Office: 4th Floor, UTI Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 CIN: U65990MH2019PLC325794 | www.aseeminfra.in

Annexure I to Statement of Standalone Financial Results for the quarter and half year ended September 30, 2022

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2022

(All amounts are in INR Lakhs, unless otherwise stated) As at As at Ratios Description September 30, 2022 March 31, 2022 (Audited) (Audited) **Debt-Equity Ratio** Total Debt / Total Equity 2.92 2.19 Debt Service Coverage Ratio\* Not Applicable NA NA Interest Service Coverage Ratio\* Not Applicable NA NA Outstanding Redeemable Preference NIL Nil Shares (quantity and value) Nil Capital Redemption Reserve Not Applicable Debenture Redemption Reserve\*\* NA NA Net Worth Share capital + Reserves and surplus 271,724.60 265,402.73 Net Profit After Tax 6,326.87 8,523.37 Earnings Per Share (not annualised) PAT / Weighted average number of 0.29 0.39 shares Current Ratio Not Applicable NA NA Long Term Debt to Working Capital Not Applicable NA NA Bad Debts to Account Receivable Ratio Not Applicable NA NA Current Liability Ratio Not Applicable NA NA Total Debts to Total Assets Total Debt / Total Asset 74.33% 68.49% Debtors Turnover Not Applicable NΔ NA Inventory Turnover Not Applicable NA NA Operating Margin (%) Profit Before Tax / Total Revenue 24.64% 34.43% Net Profit Margin (%) PAT / Total Revenue 19.47% 27.15% Sector Specific Equivalent Ratios Gross Non-Performing Assets (GNPAs) No NPA Nil Nil Net Non-Performing Assets (NNPAs) No NPA Nil Nil Capital Adequacy Capital Adequacy Ratio 25.48% 35.20% Tier 1 Capital Ratio 24.65% 34.34% Tier 2 Capital Ratio 0.83% 0.86%

\* Not applicable, being a Non-Banking Financial Service Company registered with the Reserve Bank of India.

<sup>\*\*</sup> Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.







### Aseem Infrastructure Finance Limited

Regd. Office: 4th Floor, UTI Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 CIN: U65990MH2019PLC325794 | www.aseeminfra.in

Annexure I to Statement of Consolidated Financial Results for the quarter and half year ended September 30, 2022

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2022

(All amounts are in INR Lakhs, unless otherwise stated) As at As at Ratios Description September 30, 2022 March 31, 2022 (Audited) (Audited) Debt-Equity Ratio Total Debt / Total Equity 2.80 2.12 Debt Service Coverage Ratio\* Not Applicable NA NA Interest Service Coverage Ratio\* Not Applicable NA NA Outstanding Redeemable Preference NIL Nil Nil Shares (quantity and value) Capital Redemption Not Applicable Debenture Redemption Reserve\*\* NΔ NA Net Worth Share capital + Reserves and surplus 283,788.99 273,820.09 Net Profit After Tax 9,996.34 13,903.99 Earnings Per Share (not annualised) PAT / Weighted average number of 0.46 0.64 shares Current Ratio Not Applicable NA NA Long Term Debt to Working Capital Not Applicable NA NA Bad Debts to Account Receivable Ratio Not Applicable NA NA Current Liability Ratio Not Applicable NA NA Total Debts to Total Assets Total Debt / Total Asset 73.40% 67.73% Debtors Turnover Not Applicable NA NA Inventory Turnover Not Applicable NA NA Operating Margin (%) Profit Before Tax / Total Revenue 24.64% 34.43% Net Profit Margin (%) PAT / Total Revenue 30.76% 44.29% Sector Specific Equivalent Ratios Gross Non-Performing Assets (GNPAs) No NPA Nil Nil Net Non-Performing Assets (NNPAs) No NPA Nil Nil Capital Adequacy Capital Adequacy Ratio 25.25% 35.20% Tier 1 Capital Ratio 24.43% 34.34% Tler 2 Capital Ratio 0.86%

\* Not applicable, being a Non-Banking Financial Service Company registered with the Reserve Bank of India.

\*\* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.







**Annexure IV** 

To,

November 09, 2022

## The National Stock Exchange of India Limited

Listing Department, Wholesale Debt Market Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051

<u>Sub: Statement on Utilization of Issue proceeds pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2022.</u>

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm utilization of proceeds from Non-Convertible Debentures issued during the quarter ended September 30, 2022, as per details mentioned below:

ISIN No.	Description of Debentures issued	Amount (Face Value)	Issuance date	Maturity Date	Purpose of Issuance (as per disclosure document)	Description of utilization of Funds.
INEOAD5070 85	Secured Rated Listed Redeemable Non-Convertible Debentures. Series PP 1 FY 2022-23.	2,50,00,00,0 00	14-Jul-22	14-Jul-27	The proceeds of the Issue will be utilized for refinancing/lend ing/investing in infrastructure sector and general corporate purposes including	Funds have been utilized as per the objects as stated in the disclosure document.
INEOAD5070 93	Secured Rated Listed Redeemable Non-Convertible Debentures. Series PP 2 FY 2022-23.	6,50,00,00,0 00	05-Sep-22	03-Sep-27	augmenting long-term financing requirements of the Company for its business and also for other purposes as may be decided by Finance Committee and as permissible under applicable laws	B Ass



	and government
	policies. The
	amount used
	for General
	Corporate
	Purposes shall
	not exceed 25%
Ψ.	of the amount
	raised in the
	issue

Kindly take the above on record.

Thanking you

Yours faithfully,

For Aseem Infrastructure Finance Limited

Nilesh Sampat

**Chief Financial Officer** 



#### Annexure V

To.

November 09, 2022

The National Stock Exchange of India Limited Listing Department, Wholesale Debt Market Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E),

Mumbai- 400 051

<u>Sub: Statement on Material Deviation under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2022.</u>

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm that there were no material deviations in the use of the proceeds of issue of non-convertible debt securities from the objects stated in the respective offer documents for the quarter ended September 30, 2022.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Aseem Infrastructure Finance Limited

Nilesh Sampat

**Chief Financial Officer** 

nfrastructure Finance Limit It of Asset Cover as on Septer	ed	nber 30, 2022	
T PL	Aseem Infrastructure Finance Limited	Statement of Asset Cover as on September 30, 2022	(All amounts are in INR Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column	Column	Column	Column	Calmanda	Deline. N	
Particulars		Exclusive Charge	Exclusive	Parl-Passu Charge	Parl-Passu Charge	Part-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)		Related to only those Nems covered by this certificate	e Items covered	1 by this certificate	Outunion
	Description of asset for which this certificate rolate	Debt for which this certificate being lasued	Other Becured Debt	Debt for which this cartificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is parl- Passu charge (excluding fems covered in column F)		debt amount considered more than once (due to exclusive plus part passu charge)		Market Value for Assets charged on Exclusive basts	Carrying / book value for excitative charge assets where market value is not asserdatable or applicable (For Eg. Bank Balance, DBRA market value is not applicable)	Market Value for Pari passu charge Assets	/ book passu where is not le or Eg. Bank market	Total Value(=K+L+ M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relat	Relating to Column F	
ASSETS														
Property, Plant and Equipment							34.66		34.66					
Capital Work-in- Progress														٠
Right of Use Assets									*					
Goodwill							The state of the s							
Internation Assets							127.10		127.10					R
midulgible Assets under Development														160
IIIVESIIIIEIUS							86 411 86		86,411.86					•
Silva	Standard Loan Receivables			Yes	9.57,988.81		(8,027,07)		9,49,961,74				9,57,988.81	9,57,988,81
Inventories Trade Decembles									•					)×
Costs and Cash Emissionts														
Bank Balances other than Cash and							29,325.29		29,325.28					
Cash Equivalents														30
Others							3,335,62		3,335.62					
Total		•	i.	4.	9,57,988.81	int.	1,11,207.45	11.0	10,69,196,27	٠			9.57.988.81	9.57.988.81
LIABILITIES														
Debt securities to which this certificate Secured Non-Convertible pertains	Secured Non-Convertible Debentures 2			Yes	2,00,245.97		(565,82)		1,99,680.15					
Other debt sharing pari-passu charge	_			T										
with above debt				§	5,95,778.57		(725 60)		5,95,052,97					
Other Debt														
Subordinated debt														
Forrawings														
Bank		Tool to be filled												
Debt Securities		Dalli ag oi tou												
Others														
Trade payables									9.78					
Lease Liabilities														
Provisions									457.22					
Others									2,271,55					
Total		•			7,96,024.54	•	(1,291.42)	10	7,97,471.67					
Cover on Book Value	The second second				1.20									
Cover on Market Value										The second second	The same of the sa	The second		
		Exclusive Security			Pari-Passu Security							The second		1
The state of the s		Cover Ratio			Cover Ratio					The state of the s	- Total Control	The same of the sa	The second second	-

I) Amounts in Column H represents the loan amount as per audited financial results for the half year ended September 30, 2022 (net of provision), also adjusted for EIR (Ind AS) items.
2) Amounts in Column H represents the unamoritised balance of cost incurred towards issuance of Non Convertible Debentures and other IND-AS adjustments.



Addit	tional disclosure of related p.	arty transactions - applicab.	ble only	y in case the related	Additional disclosure of related party transactions - applicable only in case the related party transaction relates i	to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once during	te deposits, advance	as or investments m	lade or given by th	e listed entity/s.	ubsidiary	These	etails need to be	disclosed	no stant	re during	(inib in Labbe)
S. No	Details of the party (listed S. No entity /subsidiary) entering into the transaction	B Details of the counterparty	count	erparty	Type of related party transaction (see Note 5)	Value of the related value of party transaction as transaction during approved by the the reporting audit committee (see period (see Note Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monles are due to either party as a result of the transaction (see Note 1)	re due to either f the transaction ite 1)	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	ase any financie ess is incurred to ans, inter-corp isits, advances investments	al to make porate or	Details of th	e loans, ii	inter-corporate	porate depo	sits
	Name PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Transactions During H1FY23	Opening balance as on 31st March 2022	Opening balance Closing balance indebtedness as on 31st March as on 30th (loan/issuance 2022 September 2022 of debt/ any other etc.)	Indebtedness Cost (loan/ issuance (see of debt/ any Note 7) other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- Interest corporate Rate deposit/ (%)		Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the uttimate recipient of funds (andusado)
н	Aseem Infrastructure Finance Limited	NIIF Infrastructure Finance Limited		Associate	Investment in equity capital	***		4,23,93,24,870	4,23,93,24,870				Investment	A N	A N	NA	General Cornorate
2	Aseem Infrastructure Finance Limited	NIIF Infrastructure Finance Limited	,	Associate	Share premium on Investment	700	•	4,40,18,60,797	4,40,18,60,797				Investment	AN A	AN	NA	Purposes
ю	Aseem Infrastructure Finance Limited	NIIF Infrastructure Finance Limited	Ť	Associate	Reimbursement for shared service cost	8,83,358	8,83,358	Ti.	(2)								
4	Aseem Infrastructure Finance Limited	NIIF Infrastructure Finance Limited		Associate	Reimbursement of expenses paid	17,70,571	17,70,571	15	000'00'9								
S	Aseem Infrastructure Finance Limited	National Investment and Infrastructure Fund Limited		Investment manager of holding entity	Investment manager of holding Facility Support services entity	18,75,000	18,75,000	13,50,000	90								
9	Aseem Infrastructure Finance Limited	National Investment and Infrastructure Fund Limited		Investment manager of holding entity	Reimbursement of expenses	70	e.	000'99'9									
											Γ			Ī			
Total (6b)						45,28,929	45,28,929	8,64,32,01,667	8,64,17,85,667								

# Notes:

- 1 The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party
  - 2 Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 4 For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly. 3 Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- 5 Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of 6 In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 8 PAN will not be displayed on the website of the Stock Exchange(s), 7 "Cost" refers to the cost of borrowed funds for the listed entity.
- 9 Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.





# National Stock Exchange Of India Limited

Date of

09-Nov-2022

# NSE Acknowledgement

Symbol:-	
Name of the Company: -	Aseem Infrastructure Finance Limited
Submission Type:-	Announcements
Short Description:-	Asset Cover under Regulation 54(2), Auditors report
Date of Submission:-	09-Nov-2022 06:33:24 PM
NEAPS App. No:-	2022/Nov/427/427

Disclaimer: We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.